| [Wh | ere the | INDIAN INCOME TAX RETURN AC e data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR- and verified] (Please see Rule 12 of the Income-tax Rul | 3, ITR- 4(SUGAM), ITR-5, IT | - | R-7 filed | Assessmen 2022-2 | | | |
|--------------------------------|----------------|--|-----------------------------|----------|-----------|---------------------|-----------|--|--|
| PAN | PAN AACTM1118K | | | | | | | | |
| Name MASOOM | | | | | | | | | |
| Add | ress | B-402 , EMGEE GREENS , INDIA STEEL GATE, , S M ROAD | , WADALA (EAST), , MUMI | 3AI , 19 | -Maharash | tra , 91-INDIA , | 400037 | | |
| Statı | 1S | Firm | Form Number | | ITR-7 | | | | |
| File | d u/s | 139(1)-On or before due date | e-Filing Acknowledgement | Number | 78197663 | 31051122 | | | |
| | Curr | ent Year business loss, if any | | 1 | | | (| | |
| | Tota | ıl Income | | | | | 2,49,999 | | |
| etails | Bool | k Profit under MAT, where applicable | ila all | 2 | | | (| | |
| Taxable Income and Tax details | Adju | sted Total Income under AMT, where applicable | | 3 | | | (| | |
| e and | Net t | tax payable | | 4 | | | (| | |
| Incom | Inter | rest and Fee Payable | | 5 | | | (| | |
| xable | Tota | ll tax, interest and Fee payable | | 6 | | | | | |
| - Pa | Taxe | es Paid | | 7 | | | 1,58,33 | | |
| | (+) T | Fax Payable / (-) Refundable (6-7) | जयते 🖊 | 8 | | (- |) 1,58,33 | | |
| 6 | Accr | reted Income as per section 115TD | -mg: 19 | 9 | | | | | |
| Detail | Addi | itional Tax payable u/s 115TD | 105 | 10 | | | (| | |
| & Тах | Inter | rest payable u/s 115TE | | 11 | | | (| | |
| Accreted Income & Tax Details | Addi | itional Tax and interest payable | - OFF | 12 | 7_ | | (| | |
| ted In | Tax a | and interest paid | EDARIN | 13 | | | (| | |
| Accre | (+) T | Cax Payable / (-) Refundable (12-13) | 151111 | 14 | | | ı | | |
| Thi PAl | N <u>A</u> | n has been digitally signed byMASOOM | <u> </u> | Issuer _ | | 22685747 | ving — | | |

Date of filing: 05-Nov-2022

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DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

FORM NO. 10B [See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions



Acknowledgement Number -781731140051122

We have examined the balance sheet of MASOOM AACTM1118K [name of the trust or institution] as at 31st March 2022 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. Inour opinion, proper books of account have been kept by the head office and the branches of the abovenamed Trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below: 1. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on the test basis, evidence supporting the amounts and disclosures in the financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion. In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named **Trust** as at **31st March 2022** and (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31st March 2022**

The prescribed particulars are annexed hereto.

| Name | SANJAY HARISHCHANDRA PAWAR |
|--------------------------|----------------------------|
| Membership Number | 126305 |
| Firm Registration Number | 0109681W |
| Date of Audit Report | 04-Nov-2022 |
| | |
| Place | 116.73.24.200 |
| Date | 04-Nov-2022 |

ANNEXURE

STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

| 1. | Amount of income of the previous year applied to charitable or religious purposes in India during that year | ₹ 6,27,59,308 |
|----|--|---------------|
| 2. | Whether the Trust has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year. | No, - |
| 3. | Amount of incomeaccumulated or set apart for application to | ₹ 1,19,24,643 |

charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.

4. Amount of income eligible for exemption under section 11(1)(c) (Give **No** details)

| SI. No. | Details | Amount |
|---------|------------------|--------|
| | No Records Added | |

| 5. | Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) | ₹ 45,63,668 |
|----|--|----------------------------|
| 6. | Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof | Yes, Kept in bank account. |
| 7. | Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof | No, -, - |
| 8. | Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year- | |
| | (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or | No, -, - |
| | (b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or | No, -, - |
| | (c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof | No, -, - |

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

 Whether any part of the income or property of the Trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any

| SI. No. | Amount | Rate of interest charged (%) | Nature of security, if any. | Remarks |
|---------|--------|------------------------------|-----------------------------|---------|
| | | No Records | | |

| SI. No. | Amount | Rate of interest charged (%) | Nature of any. | of security, if | Remarks |
|--------------------------|--------------------------|---|----------------|-----------------|--------------------|
| | | Added | | | |
| or continu during the | ied to be made, availabl | er property of the Trust was e for the use of any such po ve details of the property a charged, if any | erson | No | |
| SI. No. | | Details of property | | Amount of ren | nt or compensation |
| | | No Records Added | | | |
| | | to any such person during owance or otherwise? If so | | Yes | |
| SI. No. | | Detail | | Amount | |
| J., 110, | | / // | | 7Ouiit | |

| Sl. No. | Detail | Amount | Amount | |
|---------|---------------|-------------|--------|--|
| 1 | Nikita Ketkar | ₹ 30,50,000 | | |

Whether the services of the Trust were made available to any such No person during the previous year? If so, give details thereof together with remuneration or compensation received, if any

| SI. No. | Name of the Person | Amount of Remuneration/ Compensation | Remarks |
|---------|--------------------|---|---------|
| | | No Records Added | |

Whether any share, security or other property was purchased by or No on behalf of the Trust during the previous year from any such person? If so, give details thereof together with the consideration paid

| SI. No. | Name of the Person | Amount of Consideration paid | Remarks |
|---------|--------------------|------------------------------|---------|
| | | No Records Added | |

6. Whether any share, security or other property was sold by or on No behalf of the Trust during the previous year to any such person? If so, give details thereof together with the consideration received

| Sl. No. | Name of the Person | Amount of Consideration received | Remarks |
|---------|--------------------|----------------------------------|---------|
| | | No Records Added | |

7. Whether any income or property of the Trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted

| SI. No. | Name of the Person | Income or value of property diverted | Remarks |
|---------|--------------------|--------------------------------------|---------|
| | | No Records Added | |

8. Whether the income or property of the Trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details

No

| SI. No. | Name of the Person | Amount | Remarks |
|---------|--------------------|------------------|---------|
| | SA SA | No Records Added | |

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS

REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

| Sl. No. | Name of the concern | Address of the concern | Where the concern is a company | Number of Equity Shares | Number of Preferenti al Shares | Number of Sweat Equity Shares | Nominal value of the investme nt | Income from the investme nt | Whether the amount in col. 5 exceeded 5 per cent of the capital of the concern during the previous year |
|---------|---------------------------|------------------------------|--|-------------------------------|---|--|--|--------------------------------------|---|
| | | | | No Records Added | | | | | |

Total (Nominal value of the investment)

0

Total (Income from the investment)

0

Place 116.73.24.200

Date 04-Nov-2022

Acknowledgement Number - 781731140051122

This form has been digitally signed by <u>SANJAY HARISHCHANDRA PAWAR</u> having PAN <u>AFKPP7825B</u> from IP Address $\underline{116.73.24.200}$ on $\underline{04-Nov-2022\ 06:19:38\ PM}$

Dsc SI No and issuer 21314651CN=e-Mudhra Sub CA for Class 3 Individual 2014,C=IN,O=eMudhra Consumer Services Limited,OU=Certifying Authority



Chartered Accountants

Auditor's Report

Masoom For the year ended 31st March 2022

(Annexure to report under section 33(2) and rule 19 of The Maharashtra Public Trusts Act,

We have audited the attached Balance Sheet of Masoom ['the Trust'] as at 31st March 2022, and the Income and Expenditure Accounts of the Trust for the year ended on that date, annexed hereto, and have to report thereon as follows:-

- These financial statements are the responsibility of the Trust's Management. Our responsibility
 is to express an opinion on this financial statement based on our audit.
- 2. We have conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining on a test check basis, the evidence supporting the amount and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
- 3. Further to our comments in the report attached in the prescribed form under the relevant section and rules of the Maharashtra Public Trusts Act and subject to the Notes forming part of the Accounts (Attached to the Balance sheet and the Income and Expenditure Accounts) we report as under:
 - 3.1 We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit:
 - 3.2 In our opinion, proper books of accounts as required by the law have been kept by the trust so far as appears from our examination of those books:
 - 3.3 The Balance sheet and the Income and Expenditure Accounts dealt with by this report are in agreement with the Books of Accounts:
 - 3.4 The Balance sheet and Income and Expenditure dealt with by this report comply with the accounting standards to the extent applicable.
- 4. Subject to the matter referred to in paragraphs 2 & 3 above, in our opinion and to the best of our information and according to the explanation given to us, the said accounts, read together with the significant Accounting Policies and Notes to Accounts and other notes and remarks appearing elsewhere in the accounts and remarks attached herewith give the information

Chartered Accountants

required by the Maharashtra Public Trusts Act, 1950 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.:-

4.1 In case of the Balance Sheet of the Assets and Liabilities arising from the cash transaction of the Trust as on 31st March 2022,

And

4.2 In case of the Income and Expenditure Account, of the Surplus for the year ended on 31st March 2022.

& Woods

Regn No. (109681W

For Ambavat Jain & Associates LLP Chartered Accountants

FRN: 109681W

CA. Sanjay Pawar

Partner

Membership No: 126305

Place: Mumbai

Date: 22nd August, 2022

UDIN: 22126305APYVXH1398

Chartered Accountants

REPORT OF THE AUDITORS RELATING TO ACCOUNTS AUDITED UNDER SUB- DIVISION (2) OF SECTIONS 33 & 34 AND RULE 19 OF THE MAHARASHTRA PUBLIC TRUSTS ACT.

Registration No. : E - 24715
Name of the Public Trust : Masoom
For the year ending : 31# March 2022

| A. | Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules; | Yes |
|----|--|-----|
| В. | Whether receipts and disbursements are properly and correctly shown in the accounts; | Yes |
| 3. | Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts; | Yes |
|). | Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him; | Yes |
| Ι. | Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in previous audit report have been duly complied with; | Yes |
| | Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him; | Yes |
| i. | Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the trust; | No |
| ł. | Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the trust; The amounts of outstanding for more than one year and the amounts written off, if any; | NIL |
| | Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/-; | No |
| | Whether any money of the public trust has been invested contrary to the provisions of Section 35; | No |
| ۲. | Alienations, if any, of the immovable property contrary to the provisions of Sec. 36 which have come to the notice of the auditor; | No |
| • | All cases of irregular, illegal or improper expenditure, or failure of omission to recover money or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the managements of the trust; | No |
| м. | Whether the budget has been filed in the form provided by Rule 16A; | Yes |
| ٧. | Whether the maximum and minimum number of the trustees is maintained; | Yes |
|). | Whether the meetings are held regularly as provided in such instrument; | Yes |
| ۰. | Whether the minute books of the proceedings of the meeting is | Yes |

Chartered Accountants

| | maintained; | |
|----|--|-----|
| Q. | Whether any of the trustees has any interest in the investment of the trust; | No |
| R. | Whether any of the trustees is a debtor or creditor of the trust; | No |
| s. | Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly compiled with by the trustees during the period of audit; | Yes |
| T. | Any Special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner. | No |

For Ambavat Jain & Associates LLP

Chartered Accountants FRN: 109681W

CA. Sanjay Pawar

Partner

Membership No: 126305

Place: Mumbai Date: 22nd August, 2022 UDIN: 22126305APYVXH1398

THE MAHARASHTRA PUBLIC TRUSTS ACT, 1950 SCHEDULE - VIII { Vide Rule 17 {1} }

Name of Public Trust : MASOOM Registration No. : E-24715 Balance Sheet as on 31.03.2022

| | | AMOUNT | AMOUNT | | | AMOUNT | AMOUNT |
|-----------------------------------|-----------------|--------------------|---|--|---------------|-------------|-------------|
| FUND & LIABILITIES | AMOUNT | 31-3-2022 | 31-3-2021 | PROPERTY AND ASSETS | AMOUNT | 31-3-2022 | 31-3-2021 |
| Trust Funds or Corpus : | Contract No. of | | | Immovable Properties : (At Cost) | | | |
| Balance as per last balance sheet | 62,72,986 | 70.07.00.00.00 | 2007-15-10-10-10-10-10-10-10-10-10-10-10-10-10- | Balance as per last Balance Sheet | | - 1 | |
| Addition during the year | | 62,72,986 | 62,72,986 | | | - 1 | |
| | | | | Less : Sales during the year | 7.5% | - 1 | |
| Other Earmarked Funds : | | - 1 | | Depreciation up to date | | 200 | |
| Ordinary Fund | | Annual Contraction | STANDARD CONTROL | 100 O | | - 1 | |
| Unspent Grants | 2,30,96,731 | 2,30,96,731 | 1,66,16,319 | Investments: | | - 1 | |
| | | | | Balance as per last Balance Sheet | 4,33,86,791 | - 1 | |
| Loans (Secured or Unsecured) : | | - 1 | | Add : During the Year | 2,09,50,000 | - 1 | |
| | | - 1 | | Add: Accrued Interest | 11,03,801 | | |
| From Trustees | | - 1 | | Less : Matured during the year | (1,26,34,461) | 5,28,06,131 | 4,33,86,791 |
| From Others | | | | | | | |
| WORKSHAM PRESENT | | | | Fixed Assets : | 1 1 | - 1 | |
| Liabilities : | | - 1 | | Balance as per last Balance Sheet | 89,75,809 | | |
| For Duties & Taxes | 8,54,351 | - 1 | | Addition during the year | 63,53,007 | - 1 | |
| For Expenses Payable | 51,38,080 | - 1 | | Less : Sales during the year | | | |
| For Gratuity (Provission) | 15,89,735 | - 1 | | Depreciation up to date | (30,44,942) | 1,22,83,874 | 89,75,809 |
| For Audit Fees Payable | 1,18,800 | - 1 | | | (00)11/01/01 | | 32,13,200 |
| For Deposit (Mobile Phone) | 1,24,500 | 78,25,466 | 1.09 59 072 | Loans (Secured or Unsecured) : | | | |
| to deposit product from | 2,27,500 | 70,23,100 | -102,55,012 | Goods/Doubtful | | | |
| | | - 1 | | Loans Scholarships | 1 3 1 | 3 1 | |
| | | - 1 | | Other Loans | | | |
| Income and Expenditure Account | | - 1 | | Other towns | | | |
| Balance as per last Balance Sheet | 3,60,48,030 | - 1 | | Advances: | | - 1 | |
| Add/(Less) : Appropriation if any | 3,00,40,030 | - 1 | | To Trustees | 020 | - 1 | |
| Add : Surplus | 78,90,739 | - 1 | | To Employees | 3,48,531 | - 1 | |
| Less : Deficit | 78,90,739 | 4,39,38,769 | 3,60,48,030 | | 18,94,242 | 22,42,773 | 4,16,378 |
| Less ; Deficit | | 4,39,38,769 | 3,60,48,030 | To vendor (Advance for Capital Assets) | 19,34,242 | 22,42,113 | 4,10,370 |
| | | - 1 | | | 1 1 | - 1 | |
| | | - 1 | | Deposits: | | - 1 | |
| | | | | Office Rent Deposit | | 0.000 | |
| | | | | Income Tax | 3,19,879 | 3,19,879 | 6,08,572 |
| | | | | Cash and Bank Balances : | | | |
| | | I | | a) Bank Balance | 1,34,67,339 | | |
| | | I | | b) Cash in Hand | 1,34,67,339 | 1,34,81,295 | 1,65,08,857 |
| | | | | b) Cash in Hand | 13,956 | 1,34,81,295 | 1,65,08,857 |
| TOTAL | | 8,11,33,952 | 6,98,96,407 | TOTAL | | 8,11,33,952 | 6,98,96,40 |

As per our report of even date

For Ambavat Jain & Associates ILP Chartered Accountants

Firm Registration No.: 109681W

Sanjay Pawar Membership No. : 126305 Place : Mumbal Date : 22nd August, 2022

UDIN: 22126305APYVXH1398

For Masoom

A Kerker

Nikita Ketkar Trustee Place : Murnbal Date : 22nd August, 2022 Vineet Ketkar Trustee

Trustee Place : Mumbal Date : 22nd August, 2022

THE MAHARASHTRA PUBLIC TRUSTS ACT, 1950

SCHEDULE - IX (Vide Rule 17 (1)] Name of Public Trust: MASOOM Registration No.: E-24715 Income & Expenditure Account for the year ending 31.03.2022

| EXPENDITURE | AMOUNT | AMOUNT 31-3-2022 | AMOUNT 31-3-2021 | INCOME | AMOUNT | AMOUNT 31-3-2022 | AMOUNT 31-3-2021 |
|--|-------------|---------------------|---------------------|--|-------------|---------------------|---------------------|
| To Expenditure in respect of properties | | | 20 | ByRent | | | |
| To Esta bilishment Expenses | | 47,51,187 | 43,45,945 | Accrued Realised | | | |
| To Remuneration to Trustee | | 30,50,000 | 2875.000 | By Interest | | 3150 | |
| TO INDICATE OF THE PARTY OF THE | | 30,30,000 | 20,7 3,000 | Interest on IT Refund | 22,722 | | |
| | | | | Interest on FD | 14,25,362 | | |
| To Legal Expenses | | 2 | - | Realised on Bank Accounts | 5,97,493 | 20,45,577 | 30,28,154 |
| To Audit fees | | 1,29,800 | 1,29,800 | By Donation | | 9,89,654 | 6,89,162 |
| To Bank Charges | | 10,435 | - | By Grants Less: Advance Grant received in current Year | 7,56,42,565 | | |
| | | | | Less: Corpus Donations | - | | |
| | | | | Add: Advance Grant received in previous year | 8,19,823 | 7,64,62,387 | 4,65,57,301 |
| To Unspent Grant transfered to Balance Sheet | | 2,30,96,731 | 1,57,96,496 | By Other Misc. Income | | | |
| To Amount written off: | | | | By Unspent grant of previous year | 1,57,96,496 | | |
| (a) Bad Debts (b) Loan Scholarship | - | | | Less: Unspent Grants refunded for Donor | (1,03,410) | 1,56,93,086 | 2,70,42,524 |
| (c) Irrevocable Rents | 5 | | | | | - 1 | |
| (d) Other items | | | | | | | |
| To Miscellaneous Expenses | | | | | | | |
| To Depreciation | | 30,44,942 | 18,56,006 | | | | |
| To Commission Paid | | | - | | | | |
| To Expenditure on Objects of the Trust | | | | | | | |
| (a) Religious | - | | | | | - 1 | |
| (b) Educational | 5,32,16,871 | | | | | - 1 | |
| (c) Medical Relief (d) Relief of Poverty | 1 1 | | | | | | |
| (e) Other Charitable Objects | 2 | 5,32,16,871 | 4,78,42,249 | | | | |
| To Surplus carried over to Balance Sheet | | 78,90,739 | 44,71,645 | | | | |
| TOTAL | L | 9,51,90,704 | 7,73,17,141 | TOTAL | | 9,51,90,704 | 7,73,17,141 |

As per our report of even date.

For Amhavat Jain & Associates LLP Chartered Accountants Firm Registration No.: 109681W

Sanjay Pawar Membership No.: 126305 Place: Mumbal Date: 22nd August, 2022

Nikita Ketkar Trustee Place: Mumbal Date: 22nd August, 2022

MBA

Trustee Place : Mumbal Date : 22nd August, 2022

UDIN: 22126305APYVXHI398

Regn. No. (109681W)

MINDOCKIM

SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2022 AND THE PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED ON THAT DATE

1. BACKGROUND:

M/s Masoom is a charitable trust registered under the Maharashtra Public Trusts Act 1950 vide Regn.No E-24715 dated 14th January, 2008 having PAN AACTM1118K

Further, the above trust has obtained provisional certificate u/s 80G(5) of the Income Tax Act 1961 dated 28th May,2021 vide Application number 34666641300421.

Trust has also obtained FCRA registration with registration number 083781290 vide order dated 17th February, 2022.

The Trust's primary focus is to establish and maintain after school resource centers, night schools and day care creches.

2. SIGNIFICANT ACCOUNTING POLICIES ADOPTED IN THE PREPARATION AND PRESENTATION OF THE ACCOUNTS:

a) BASIS OF ACCOUNTING:

These financial statements are prepared under historical cost convention on an accrual basis.

b) USE OF ESTIMATES:

The preparation of the financial statements in conformity with the generally accepted accounting principles requires the trustees to make estimates and assumptions that affect the reported amount of assets, liabilities, revenues and expenses and disclosure of contingent liabilities on the date of the financial statements. Actual results could differ from the estimates. Any revision to accounting estimates is recognized prospectively in current or future periods.

c) REVENUE RECOGNITION:

Contribution received from the donor is accounted as a corpus donation where the intention of the donor has been specified and a letter to that effect is received from the donor. Otherwise the contribution is treated as ordinary donation and accounted for on the date of receipt.

d) EXPENSES:

All expenses are accounted for on accrual basis except those with significant uncertainties.

e) FIXED ASSETS & DEPRECIATION:

Fixed Assets are stated at cost less depreciation. Depreciation on Fixed assets are provided on written down value method under section 32 of the Income tax Act, 1961 and in accordance with and at the rates specfied in New Appendix I of the Income tax rules, w.e.f. 02/04/2005.

f) Current year figures have been regrouped and rearranged whenever necessary and rounded off upto nearest rupee.

3. DISTRIBUTION OF STAFF ACCORDING TO SALARY LEVELS:

| Slab of gross salary (in Rs.) plus benefits paid to staff (per month) | Male staff | Female staff | Total staff |
|--|------------|--------------|-------------|
| Less than 5000 | - | | 0 |
| 5,000-10,000 | | | 0 |
| 10,000 - 25,000 | 4 | 3 | 7 |
| 25,001 - 50,000 | 16 | 6 | 22 |
| 50,001 - 1,00,000 | 5 | 0 | 5 |
| Greater than 1,00,000 | | 1 | 1 |

4. STAFF REMUNERATION PAID DURING FINANCIAL YEAR 2021-22

Head of the organisation: (including honorarium) Highest paid Full Time regular staff Lowest paid Full Time regular staff Rs. 30,50,000 Rs. 8,40,000 Rs. 1,82,148







5. COST OF NATIONAL AND INTERNATIONAL TRAVEL BY TRUSTEES / STAFF MEMBERS:

No

6. ANNUAL GROSS REMUNERATION PAID TO TRUSTEES:

| Sr. No. | Name | Amount (Rs.) |
|---------|---------------------------|--------------|
| 1 | Nikita V Ketkar | 30,50,000 |
| 2 | Vineet V Ketkar | NIL |
| 3 | Chandreshekar D. Bangargi | NIL |
| 4 | Vidya Shah | NIL |
| 5 | Suryakant Deshpande | NIL |

7. AMOUNT REIMBURSED TO ALL THE TRUSTEES TOWARDS THE FOLLOWING (in Rs.)

| Sr. No. | Particulars | Amount (Rs.) |
|---------|------------------------|--------------|
| 1 | International Travel | NIL |
| 2 | Domestic Travel | NIL |
| 3 | Local Conveyance | NIL |
| 4 | Entertainment Expenses | NIL |
| 5 | Others | NIL |

8. AMOUNT PAID TO THE TRUSTEES TOWARDS PROFESSIONAL FEES (in Rs.)

| Sr. No. | Particulars | Amount (Rs.) | | |
|---------|---------------------------|--------------|--|--|
| 1 | Nikita V Ketkar | NIL | | |
| 2 | Vineet V Ketkar | NIL | | |
| 3 | Chandreshekar D. Bangargi | NIL | | |
| 4 | Vidya Shah | NIL | | |
| 5 | Suryakant Deshpande | NIL | | |

As per our report of even date,

For Ambavat Jain & Associates LLP

Chartered Accountants

Firm Registration No.: 109681W

Membership No.: 126305

Date: 22nd August, 2022

Place: Mumbai

UDIN: 22126305APYVXHI398

For MASOOM

Nikita Ketkar

Trustee Trustee Place : Mumbai Place : Mumbai Date: 22nd August, 2022

Date: 22nd August, 2

Vineet Ketkar